

KENTUCKY STATE UNIVERSITY
Education and General Revenues and Expenses/Transfers by Functional Area
For the Period from July 1, 2023 to January 31, 2024
With Comparative Prior Year Data

	2024			2023		
	Budget	Actual	%	Budget	Actual	%
Revenue						
Student Tuition and Fees (Net of Scholarship Allowances of 2,000,000)	\$ 12,278,694.00	\$ 16,020,241.00	130%		\$ 13,997,154.00	
State Appropriations	\$ 19,608,900.00	\$ 14,899,380.00	76%		\$ 22,300,500.00	
Sales and Services	\$ -					
Other	\$ 628,667.00	\$ 1,189,281.00	189%		\$ 925,437.00	
Transfers In						
Total Revenue	\$ 32,516,261.00	\$ 32,108,902.00	99%		\$ 37,223,091.00	
Expenses						
Instruction	\$ 5,124,062.00	\$ 4,028,094.00	79%	\$ 9,222,277.00	\$ 4,847,874.00	53%
Research	\$ 5,357,282.00	\$ 1,628,982.00	30%	\$ 4,425,000.00	\$ 1,594,635.00	36%
Public Service	\$ 3,525,759.00	\$ 2,215,053.00	63%	\$ 4,174,493.00	\$ 1,672,723.00	40%
Libraries	\$ -	\$ -		\$ -	\$ -	
Academic Support	\$ 581,389.00	\$ 456,944.00	79%	\$ 841,303.00	\$ 536,535.00	64%
Student Services	\$ 5,287,815.00	\$ 3,050,099.00	58%	\$ 6,845,098.00	\$ 3,748,034.00	55%
Insitutional Support	\$ 8,086,312.00	\$ 5,594,703.00	69%	\$ 10,521,861.00	\$ 5,978,395.00	57%
Operations and Maintenance of Plant	\$ 8,910,861.00	\$ 3,111,256.00	35%	\$ 5,386,132.00	\$ 3,410,847.00	63%
Transfers						
Mandatory: Debt Service						
Non-Mandatory		\$ 19,098.00			\$ 2,238,433.00	
Non-Mandatory Transfer to Reserves						
Total Expenses and Transfers	\$ 36,873,480.00	\$ 20,104,229.00	55%	\$ 41,416,164.00	\$ 24,027,476.00	53%

KENTUCKY STATE UNIVERSITY
 Education and General Expenses/Transfers by Natural Classification
 For the Period from July 1, 2023 to January 31, 2024
 With Comparative Prior Year Data

	2024			2023		
	Budget	Actual	%	Budget	Actual	%
Expenses/Transfers						
Salaries and Wages	\$ 13,363,350.26	\$ 7,134,020.00			\$ 9,295,867.84	
Benefits	\$ 6,884,150.00	\$ 3,069,167.46			\$ 4,971,807.00	
Contracted Services	\$ 6,600,000.00	\$ 2,519,096.73			\$ 1,793,081.11	
Operating	\$ 4,350,000.00	\$ 2,391,985.37			\$ 3,985,111.95	
Utilities		\$ 1,154,235.49			\$ 807,681.81	
Capital						
Transfers	\$ 870,000.00					
Total Expenses and Transfers	\$ 32,067,500.26	\$ 16,268,505.05		\$ -	\$ 20,853,549.71	

KENTUCKY STATE UNIVERSITY
 Auxiliary Operations Revenues and Expenses/Transfers by Natural Classification
 For the Period from July 1, 2023 to January 31, 2024
 With Comparative Prior Year Data

	2024			2023		
	Budget	Actual	%	Budget	Actual	%
Revenue						
Housing		\$ 4,664,781.26			\$ 3,811,747.75	
Dining		\$ 3,202,577.50			\$ 3,035,630.75	
Bookstore		\$ 2,902,488.10			\$ 1,047,037.77	
Other		\$ 12,298.37			\$ 433.00	
Transfers In						
Total Revenue	\$ -	\$ 10,782,145.23		\$ -	\$ 7,894,849.27	
Expenses						
Salaries and Wages		\$ 49,722.59			\$ 23,034.50	
Benefits		\$ 23,142.33			\$ 3,339.30	
Contracted Services		\$ 1,489,618.58			\$ 1,459,516.08	
Operating		\$ 6,029.20			\$ 927,041.34	
Utilities						
Capital						
Mandatory Transfers: Debt Service						
Non-Mandatory Transfers						
Non-Mandatory Transfers To Reserves						
Total Expenses and Transfers	\$ -	\$ 1,568,512.70		\$ -	\$ 2,412,931.22	

KENTUCKY STATE UNIVERSITY

Cash Balance Report

As of 01.31.2024

Bank Accounts

Bank 60 (Fifth Third)	\$ 2,563,230.51	
Outstanding Checks	\$ (936,091.63)	
Net Balance Bank 60	<u>\$ 1,627,138.88</u>	
Bank 09 (Commonwealth of Kentucky)	\$ 13,608,888.23	
Bank 20 (State Appropriations)	\$ -	
Bank 29 (Commonwealth of Kentucky Capital Project Account)	\$ 4,839,063.21	
Bank 52 (Perkins Account)	\$ 89,193.02	<u>\$ 20,164,283.34</u>

Total Cash Balance

Less cash reserved for specific purposes:

Commonwealth of Kentucky Capital Project Account	\$ (4,839,063.21)	
Perkins Account	\$ (89,193.02)	
Asset Preservation Accumulated Fees	\$ (2,286,310.34)	
Land Grant Match Appropriations	\$ -	
CPE Grant Reserved Balances	\$ (1,352,106.12)	
Other Reserved Grant Balances		<u>\$ (8,566,672.69)</u>

Total Reserved Cash Balance

Available Cash Balance

\$ 11,597,610.65

KENTUCKY STATE UNIVERSITY
Student Accounts Receivable Report
As of 01.31.2024
With Comparative Prior Year Data

	1.31.2024	1.31.2023
Enrolled Students		
Balance Owed Current Semester	\$ 4,340,924.94	\$ 2,464,250.00
Balance Owed Prior Semesters	\$ 663,732.00	\$ 124,702.00
Total Balances Owed Enrolled Students	\$ 5,004,656.94	\$ 2,588,952.00
Non-Enrolled Students		
Balance Owed under 365 Days	\$ 924,426.83	\$ 521,703.41
Balance Owed over 365 Days	\$ 763,589.93	\$ 1,599,846.90
Balance Owed Over 730 Days	\$ 20,281,689.90	\$ 18,658,218.13
Total Balances Owed Non-Enrolled Students	\$ 21,969,706.66	\$ 20,779,768.44
Total Outstanding Student Receivables	\$ 26,974,363.60	\$ 23,368,720.44

KENTUCKY STATE UNIVERSITY
Accounts Payable Aging Report
As of 01.31.2024

Payables Aging	Balance
Days	
0-30	\$ 1,261,540.50
31-60	\$ 284,886.22
61-90	\$ 17,663.04
91-120	\$ 23,437.43
120+	<u>\$ 47,242.37</u>
 Total	 <u><u>\$ 1,634,769.56</u></u>

No-Purchase Order Invoices Aging	
Days	
0-30	\$ 66,744.97
31-60	\$ 34,766.88
61-90	\$ 477,174.76
91-120	\$ 64,004.39
120+	\$ 180,264.09
 Total	 <u><u>\$ 822,955.09</u></u>

Ousting Credit Card Payments	Over 30 Days (Y/N)
American Express	
5/3 Corporate Card	
Diners Club Card	<u>\$ 93,784.68</u>
Total	<u><u>\$ 93,784.68</u></u>